NOTICE OF BOND RESOLUTION
VILLAGE OF SPRINGVILLE

NOTICE IS HEREBY GIVEN that a bond resolution, a summary of which is published herewith, has been adopted by the Village Board of Trustees of the Village of Springville, County of Erie, on October 19, 2026 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

1. (a) such obligations were authorized for an object or purpose for which the Village is not authorized to expend money, or

(b) the provisions of the law which should be complied with as of the date of publication of this notice were not substantially complied with

and an action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication of this notice, or

2. such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF BOND RESOLUTION

The following is a summary of a bond resolution adopted by the Village Board of Trustees of the Village of Springville on October 19, 2026. The proceeds from the sale of the obligations authorized in such bond resolution shall be used for the purpose of financing a capital improvements project consisting of the acquisition of a building located at 24 North Buffalo Street, Springville, New York to be used by the Village and to make renovations and improvements to such building generally consisting of, but not limited to, updates to the heating and AC systems, LED lighting, IT and security cameras, and exterior improvements to the sidewalk and driveway, as well as other improvements as more fully identified in (or contemplated by) a report prepared in connection with such project, and including all preliminary work and necessary equipment, materials and related site work, and any preliminary costs and other improvements and costs incidental thereto and in connection with the financing thereof (collectively, the "Purpose"), at an estimated maximum amount of $500,000. Such bond resolution authorizes the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of such serial bonds, in an aggregate principal amount not to exceed $500,000 such amount to be offset by any federal, state, county and/or local funds received. Such bond resolution was adopted subject to permissive referendum, and such permissive referendum period has elapsed without the filing of a petition. The period of probable usefulness for such purposes is 30 years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the office of the Village Clerk, located in the Village Hall, 5 West Main Street, Springville, New York.